

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: **SIDNEY**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall 604 Clay Street, Sidney, IA 51652 Meeting Date: 3/14/2022 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 21.78188

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(712) 374-2223

City Clerk/Finance Officer's NAME
Elease Cowles

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	566,630	484,862	455,758
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	566,630	484,862	455,758
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	112,466	130,800	143,268
Licenses & Permits	7	5,000	5,000	6,431
Use of Money and Property	8	0	0	5,220
Intergovernmental	9	225,000	900,000	974,947
Charges for Fees & Service	10	526,000	510,000	494,047
Special Assessments	11	0	0	18,265
Miscellaneous	12	0	0	32,792
Other Financing Sources	13	0	0	6,818,951
Transfers In	14	238,020	275,000	245,548
Total Revenues and Other Sources	15	1,673,116	2,305,662	9,195,227
Expenditures & Other Financing Uses				
Public Safety	16	166,500	161,300	115,772
Public Works	17	371,500	201,500	161,624
Health and Social Services	18	0	0	0
Culture and Recreation	19	240,200	168,000	153,839
Community and Economic Development	20	0	0	0
General Government	21	229,850	240,604	167,889
Debt Service	22	232,088	121,453	192,493
Capital Projects	23	150,000	700,000	0
Total Government Activities Expenditures	24	1,390,138	1,592,857	791,617
Business Type / Enterprises	25	897,688	632,500	8,023,458
Total ALL Expenditures	26	2,287,826	2,225,357	8,815,075
Transfers Out	27	238,020	275,000	245,548
Total ALL Expenditures/Transfers Out	28	2,525,846	2,500,357	9,060,623
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-852,730	-194,695	134,604
Beginning Fund Balance July 1	30	2,047,813	2,242,508	2,107,904
Ending Fund Balance June 30	31	1,195,083	2,047,813	2,242,508