

NOTICE OF PUBLIC HEARING - CITY OF SIDNEY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall 604 Clay Street Sidney, IA 51652

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://sidneyiowa.org/>

City Telephone Number
 (712) 374-2223

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	25,002,868	26,503,964	26,503,964	
Tax Levies:				
Regular General	202,524	202,524	214,682	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	25,250	25,250	35,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	6,751	6,751	7,156	
Police & Fire Retirement	0	0	0	
FICA & IPERS	44,100	44,100	51,800	
Other Employee Benefits	93,800	93,800	49,600	
Total Tax Levy	372,425	372,425	358,238	-3.8
Tax Rate	14.89529	14.05167	13.51640	

Explanation of significant increases in the budget:

Increased property liability insurance rates and employee benefits costs.

If applicable, the above notice also available online at:

<https://sidneyiowa.org/> <https://www.facebook.com/City-of-Sidney-Iowa-507685056019143>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year